The 35-Point Checklist You Need For Reopening Your Dealership

As dealers prepare for the day that they can reopen their showroom doors post COVID-19 shutdowns, many may feel uncertain about where to begin. As a follow-up to our <u>36-Point Checklist If Your Dealership is</u> <u>Mandated to Close</u>, we have compiled a comprehensive checklist to run through if you receive approval to open your showroom back up for business. We encourage you to create your own action plan using these suggestions now, so that you will be ready to take quick action when the time comes.

Inventory Management

- Conduct a physical inventory of every vehicle

 New, used, loaners, trade-ins, lease returns and customers' cars with open repair orders

 Ensure all dead batteries are charged, vehicles are clean and ready to drive off the lot
 Pull your new, used and wholesale vehicle inventory against current Manheim Market Report (MMR) and used car values

 Consider what to keep and what to get rid of, and adjust pricing accordingly

 Analyze current inventory vs. incoming inventory to determine how supply/demand is going to impact marketing pricing
 Reach out to dealerships trying to get rid of inventory to increase your supply for

Ensure all dealer tags are accounted for

pent up demand

Sales Team

- Conduct sales meetings to sure up your team and help set expectations
 - · Communicate any immediate operational changes
 - Be sure to answer any questions your team may have to set them at ease
- Ensure your team is ready to tackle any challenges (and opportunities) ahead
 - Ensure salespeople understand the need for a more empathetic approach when communicating with customers
 - Consider additional phone and sales training



DID YOU KNOW? Market EyeQ identifies which customers are ready to buy, helping your team pinpoint who they should be talking to right now with personalized talk tracks for an easy win. LEARN MORE>>

	If paused, re-launch any data/equity mining technology software	and marketing
	Review deals sold prior to the shutdown and update the website incentives that became available	with any new
	Schedule deliveries for vehicles sold during shutdown	
	Ensure all DMV paperwork has been sent out for cars delivered	prior to shutdown
	 What deals need registration data confirmed by the state? 	
	 Who is driving on unregistered temporary tags? 	
	Conduct a Contracts in Transit (CIT) review and determine what paid to the dealer and which are still outstanding	contracts have been
	 Collect any outstanding stipulations for unfunded deals 	
	 Determine if there are deals where paperwork needs to be 	re-signed
	Follow up on any outstanding payoffs on trade-ins	
	Follow up on DealerTrack, RouteOne, or captive unapproved de comments	als, holds and/or
	Conduct follow up calls to any sold customers who took delivery	before closing
Prep	Plan a "Re-opening Sales Event" and create an email blast to yo Communicate re-opening on all external channels	our customer base
	 Create clear messaging about the new ways of doing business and how it impacts customer experience 	
	 Ensure website, social media, and all third-party sites have your updated hours 	DID YOU KNOW? Market EyeQ's predictive
	Consider balloons or other eye-catching decor outside to draw attention to your re-opening	marketing campaigns target buyers before they're in- market, nurturing them down the sales funnel and
Sale	s Department Relaunch	in to purchase.
		LEARN MORE>>
	Focus on reigniting your sales team and aligning your strategy	
	 Create a sales bonus/contest for units sold to get the team motivated and re-engaged 	
	 Drive a culture of appointment setting, consider setting spiffs on appointments that show 	

Review and consider modifying your current sales quotas, g	goals and pay plans
Review all leads that came through in last 60 days	
Send them a personalized email that store is open	
Review what leases were scheduled to mature during the cl	osure
Ensure alignment on socially distant customer interactions	
 Staff wearing masks, maintaining social distancing, no 	ot shaking hands. etc.
3 ,	5
Setting Up the Service Department	
Ensure you're prepared to accommodate service customers experience	s in the new dealership
 Offer VIP treatment with services such as vehicle pick 	-up and drop-off
 Take stock of your telecommunication and technology 	needs
Have your BDC begin service dials prior to opening	
 Ensure as many service appointments are scheduled/ 	confirmed
 Consider offering service specials to drive traffic and p 	promote re-opening
Institute video calls with service advisors for initial diagnosti boost consumer confidence	cs and evaluations to
Expand precautionary measures, such as vehicle disinfection before re-delivery and utilizing disposable seat, floor mat and steering wheel covers	DID YOU KNOW?
Review any open or unaccounted for transactions &	Market EyeQ's Service
receivables	Conquest feature provides
 Review parts receivables and consider putting some accounts on COD 	insights to convert your service customers into new
Review warranty receivables	car buyers, whether they've
Audit and review age of open repair orders	bought from you before or not.
 Consider lost opportunities such as overdue open recalls – Consult with OEM, CARFAX, etc. 	LEARN MORE>>
Ensure all service loaner cars are accounted for, washed and fueled	NOTIFICATIONS Mark Service Armens as Read: X All Fide Read Notifications ### Property of The Read Notifications #### Property of The Read Notifications ###################################
	Barry Buysacar has arrived for service. 96 97 98
	Sharon von Fourwheel has arrived for service. SPS * 6 2019 SUN. Today at 11.40 AM
	Jerry McGear has arrived for service. 2017 Sedan. Today at 112.5 AM 90 ©

Hum	nan Resources Considerations
	Create a plan to bring back furloughed staff
	 Ensure when you reopen that you've got enough staff to run each department Consider running staggered shifts to account for demand If necessary, alert HR vendors for staff's return
	Communicate and ensure the sales staff fully understands draw/draw payback scenarios
	Ensure your HR team is fully up to speed on the changes to state/national employment laws
Faci	lity Management Considerations
	Communicate reopening plan and date to all in-store and third party vendors
	Start having virtual meetings the week before with each department
	Assign a list of high priorities to each department to start on Day 1 of reopening
	Ensure you have adequate supplies to serve the volume of impending business
	 Take stock of cleaning supplies, personal protective equipment and protective materials such as steering wheel covers
	Prepare for the return of physical sales inside the dealership
	 Ensure all bathrooms have been cleaned and are adequately stocked Consider offering free gloves & masks upon entrance

While dealerships reopening their showroom doors is a positive sign, the market is and will remain financially vulnerable for some time. The ability to identify customers with the highest likelihood to purchase a new or pre-owned vehicle with the message of either potentially lowering their payments or saving them from penalties or fees will be well-received. Now, more than ever, it is important that dealerships have the right tools to re-engage their teams quickly and sell cars more efficiently.

Replace all refreshments with individually packaged/sealed snacks

Market EyeQ is the only platform dealers need to re-accelerate their sales and combat the challenges that come with reopening a dealership. Its easy to learn and use platform coupled with its proven ability to increase dealership prospecting efficiencies is a gamechanger for dealerships amid this pandemic and beyond.

For additional dealership resources surrounding COVID-19, click here.